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Understanding Business and Management Operations

in business for more than a century; 67 percent (4,582) of banks have been in business for more than half a century. Most banks are small. The Small Business Administration defines a small business as one that has

fewer than 500 employees for most industries. By this measure, more than 6,000 banksâ€™88 percent of the industryâ€™are small businesses.

The Business of Banking - American Bankers Association

business model and argue that both notions can be clearly separated. We develop a detailed example in Section VI. Section VII concludes. II. Business model Defining business model The origins of the expression business model can be traced back to the writings of Peter Drucker, but the notion has gained prominence only in the last decade.

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